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2016 Personal Marginal Tax Rates

From	\$0	\$10,028	\$11,475	\$38,211	\$45,283	\$76,422	\$87,742	\$90,564	\$106,544	\$140,389	\$200,001
To	\$10,027	\$11,474	\$38,210	\$45,282	\$76,421	\$87,741	\$90,563	\$106,543	\$140,388	\$200,000	+
Interest/ Salary	0.0%	15.0%	20.1%	22.7%	28.2%	31.0%	32.8%	38.3%	40.7%	43.7%	47.7%
Dividends	0.0%	0.0%	-6.8%	-3.2%	4.4%	8.3%	10.7%	18.3%	21.6%	25.8%	31.3%
Ineligible	0.0%	5.3%	8.3%	11.5%	18.0%	21.3%	23.4%	29.9%	32.7%	36.3%	41.0%
Capital Gains	0.0%	7.5%	10.0%	11.4%	14.1%	15.5%	16.4%	19.1%	20.4%	21.9%	23.9%
								Old Age Security clawback threshold		\$73,756	

Flow-through Rates for Private Corporations (Dividends paid to shareholders)

Active <\$500,000	13.0%	17.6%	20.2%	23.0%	28.6%	31.5%	33.3%	39.0%	41.5%	44.5%	48.6%
Active >\$500,000	26.0%	28.5%	28.5%	28.5%	29.2%	32.1%	33.9%	39.6%	42.0%	45.1%	49.2%
Investment income	19.0%	23.3%	25.7%	28.3%	33.5%	36.2%	37.9%	43.2%	45.5%	48.4%	52.2%

Corporate tax rates

	2015	2016
Small business under \$500,000 ABI	13.50%	13.00%
Business income over \$500,000 ABI	26.00%	26.00%
Investment income	² 45.67%	49.67%

² 2015 & prior: Refundable portion of investment income tax is 26.67%. Dividend refund is calculated as 33.33% of dividends paid.
2016: Refundable portion of investment income tax is 30.67%. Dividend refund is calculated as 38.33% of dividends paid.

Updated: 15/12/2015